

HOUSE BILL 1016

Unofficial Copy
B4

2003 Regular Session
(3lr2432)

ENROLLED BILL
-- Appropriations/Budget and Taxation Committee --

Introduced by **Delegates Marriott, Fulton, and Rawlings**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - Pimlico Road Arts and Community Center Loan of 2001**

3 FOR the purpose of altering the date by which the grantee is required to provide a
4 matching fund, from June 1, 2003 to June 1, 2005 pursuant to Chapter 411 of
5 the Acts of the General Assembly of 2001, Baltimore City - Pimlico Road Arts
6 and Community Center Loan of 2001; and generally relating to the Baltimore
7 City - Pimlico Road Arts and Community Center Loan of 2001.

8 BY repealing and reenacting, with amendments,
9 Chapter 411 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

1

Chapter 411 of the Acts of 2001

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
3 MARYLAND, That:

4 (5) Prior to the payment of any funds under the provisions of this Act for the
5 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
6 matching fund. No part of the grantee's matching fund may be provided, either
7 directly or indirectly, from funds of the State, whether appropriated or
8 unappropriated. No part of the fund may consist of real property, in kind
9 contributions, or funds expended prior to the effective date of this Act. In case of any
10 dispute as to the amount of the matching fund or what money or assets may qualify
11 as matching funds, the Board of Public Works shall determine the matter and the
12 Board's decision is final. The grantee has until June 1, [2003] 2005, to present
13 evidence satisfactory to the Board of Public Works that a matching fund will be
14 provided. If satisfactory evidence is presented, the Board shall certify this fact and
15 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
16 equal to the amount of the matching fund shall be expended for the purposes provided
17 in this Act. Any amount of the loan in excess of the amount of the matching fund
18 certified by the Board of Public Works shall be canceled and be of no further effect.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
20 ~~October~~ June 1, 2003.